Presidential Elections Committee (2014)

Presidential Elections Committee Decree no. 9 /2014

On the Regulations Governing the Finance of Electoral Campaigns

The Presidential Elections Committee,

Having perused:

The Constitution;

and Decree Law no. 22 /2014 on the Regulation of the Presidential Elections;

and the Presidential Elections Committee Decree no. 1 /2014 on the Rules Governing the Committee's Exercising of its Competences;

and based on the decrees of the Presidential Elections Committee in its session held on Saturday, March 22nd, 2014;

Decided:

Article (1)

The maximum amount to be spent by each candidate on his electoral campaigning shall be twenty million pounds, and in case of run-off election, the maximum amount shall be five million pounds.

Article (2)

A candidate's electoral campaign shall be financed by his/her own money; he/she may accept donations, in cash or in kind, from Egyptian natural persons, provided that the donation from any natural person shall not exceed two percent of the maximum amount specified for spending on electoral campaigning. The candidate is prohibited from receiving any contributions or support, in cash or in kind, for his/her electoral campaign from any legal person, Egyptian or foreign, as well as any foreign State or body, International Organization, or any entity where a foreigner is a shareholder. The candidate is also prohibited from receiving any contributions or support, in cash or in kind, from any foreign natural person.

Article (3)

The candidate is required to open a local currency account in one of two banks: The National Bank of Egypt (NBE) or Banque Misr, where all funds marked for his electoral campaign are to be deposited. The candidate shall notify the Committee with the bank's name and account number. The deposit bank and the candidate are required to notify the Committee on daily basis of funds deposited in the account and their source. The candidate is required to notify the Committee on daily basis of his/her objects of expenditure from this account. No financing of the electoral campaign may take place from sources outside this account.

Article (4)

The candidate is required to hold a register where any received in-kind donations are recorded, indicating the date of receipt, name of the donor, and a list of donated items and their value. The candidate shall notify the Committee on daily basis of what has been recorded in this register, and is to hand over the register in full to the Presidential Elections Committee on the day following the end of the electoral campaign.

Article (5)

The candidate or his/her representative – acting under a Power of Attorney registered with the Real Estate Publicity Department – is required to present to the Presidential Elections Committee, within fifteen days of the date of announcement of election results, a statement of all amounts received, their source and nature, funds spent on the electoral campaign, and objects of such expenditure.

Article (6)

The Presidential Elections Committee shall form a Committee from the members of the General Secretariat, to undertake the monitoring of adherence to the regulations governing electoral campaigning set forth in Decree Law no. 22 /2014, as well as the sources of financing electoral campaigns, and may take the necessary actions in response to violations and criminal acts committed in this regard. This Committee is to submit a report of its opinion to the Presidential Elections Committee, stating actions taken.

Article (7)

This decree shall be published in the Official Gazette and enters into force as of the day following its date of publication.

Issued in Cairo on the 28th of Jumada al-Ula, 1435 A.H. (March 29th, 2014 A.D.)

Chairman of the Presidential Elections Committee
Justice/Anwar Rashad El-Assy
First Deputy of the President of the Supreme Constitutional Court